



# THE EMANUEL SYNAGOGUE ENDOWMENT FUND



*When We Aim Chai,  
Anything is Possible*

ANNUAL REPORT  
FOR THE PERIOD ENDED  
JUNE 30, 2017

I am delighted to report on The Emanuel Endowment Funds for the period July 1, 2016 - June 30, 2017. As of June 30, 2017 the total Endowment Fund balance was \$2,553,659, an increase of \$268,098 from the prior year's balance of \$2,285,561. During the fiscal year, contributions to the General Endowment Fund and the Special Endowment Fund totaled \$75,772 and \$4,973 respectively. Distributions to support The Emanuel were \$79,312 and \$17,089, respectively.

The increase in the Fund Balances reflects favorable market returns during the fiscal year. The Endowment Committee focuses on managing the assets for the long term through a variety of market conditions. The Emanuel uses a smoothing mechanism to limit the impact of market fluctuations. Spending, or distributions, is equal to 4% of the previous 20 quarters average value of funds without a specified purpose in the general endowment.

The Committee is happy to welcome several new members to the Menorah Legacy Society. Donors have made provisions for The Emanuel either directly to the synagogue or through the Jewish Community Foundation.

I continue to have the honor of chairing the Aim Chai Campaign for The Emanuel Synagogue which is being run in conjunction with the recently concluded community-wide Aim Chai Campaign. That campaign successfully raised significant endowment funds for the Jewish community overall and for the Congregation specifically.

At Emanuel, our goal is to raise \$1,000,000 for the Endowment before our 100th Anniversary in 2019. The response to date has been heartening. We have raised over \$900,000, primarily through the identification of \$650,000 in legacy gifts. Current gifts represent both additions to existing funds and the establishment of new funds which will benefit Emanuel.

There is still an opportunity to participate in Emanuel's Aim Chai Campaign directly or through the Jewish Community Foundation for the benefit of The Emanuel Synagogue. Both current gifts which can be flexibly funded and legacy gifts qualify.

Our synagogue exists to support us both spiritually and secularly. Now, and for many years into the future, we need to support The Emanuel in the form of endowment contributions. Please be as generous as possible as you consider supporting the campaign.

Finally, as Chair of The Emanuel Synagogue Endowment Committee. I look forward to continuing a long standing tradition of careful stewardship and continued growth.

Respectfully submitted,  
Naomi Baline Kleinman, Chair

### **2016-2017 ENDOWMENT FUND COMMITTEE**

Naomi Baline Kleinman, Chair  
Lisa Behan, Treasurer  
Jeffrey Renert, Menorah Legacy Society  
Elysa Graber-Lipperman

Mickey Libbin  
Alan Mendelson  
Alan Parker  
Alan Rosenberg

### **THE EMANUEL SYNAGOGUE AIM CHAI CAMPAIGN COMMITTEE**

Naomi Baline Kleinman, Chair  
Elysa Graber-Lipperman  
Hollis Dorman, Jewish Community Foundation

Michael Levine  
Alan Mendelson

Jeffrey Renert  
Gail Weinstein

Dr. Sheila Silverman, President

## General Endowment Funds

◆ Michael and Cora Altschuler Fund .....	*
◆ Mark and Linda Asmar Fund.....	7,400
◆ Baline and Kleinman Fund .....	8,189
◆ Mimi and Jack Bassok Fund.....	6,035
◆ Louis and Etta Beck Fund.....	23,183
◆ Seymour and Marilyn Benson Fund .....	9,954
◆ Sue and Bruce Bergman Fund.....	*
Ray and Sophie Bialeck Fund .....	5,503
◆ Board of Trustees Endowment Fund.....	6,183
B'nai Mitzvah Endowment Fund .....	*
◆ Brotherhood Endowment Fund.....	12,139
◆ Jerome and Eleanor Caplan Fund.....	43,978
Samuel and Tillie D. Cheffetz Fund.....	50,730
Isaac and Jamie Cohen Family Fund.....	3,702
◆ Samuel H. and Pauline R. Cohen Fund.....	10,256
◆ Myles and Suzanne Connell Fund .....	6,488
Steven and Wendy Corman Fund .....	1,203
Harold and June Davidson Fund.....	*
I. Robert Dubrow Fund .....	4,952
Paul and Etta Dubrow Fund .....	15,239
◆ The Elkin Family Fund .....	4,934
◆ Herbert and Elaine Epstein Fund.....	27,192
◆ Jack and Leatrice Etelis Fund .....	7,023
Feigenbaum Family Fund .....	*
Eliot and Randi Fierberg Fund.....	4,790
◆ Fierston Family Fund.....	44,864
◆ Daniel and Joan Fine Fund.....	4,214
◆ Robert and Hedyth Fishman Fund .....	8,204
◆ General Endowment Fund .....	36,217
Theodore and Sheila Lasher Fox Fund.....	1,452
Melvin and Shirley Gerrol Fund.....	2,404
Edith and Arthur Gittleman Fund.....	1,265
Glickman Family Fund.....	1,628
◆ Beth and Benjamin Goldberg Fund.....	8,644
◆ Susan and Paul Goldberg Family Fund .....	2,752
Alec Goldin Fund .....	3,539
◆ Miriam and Richard Goldberg Family Fund.....	1,453
◆ Andrea and Steven Goldenberg Fund.....	2,802
The Goodman, Waxman and Henowitz Fund.....	5,044
◆ Graber-Lipperman Fund .....	23,466
Israel and Rebecca Grody Fund.....	*
◆ Harris Family Fund .....	10,144
◆ Faith and Fred Helene.....	10,974
◆ Rabbi Nathan and Lotte Hershfield Fund .....	12,402
Manuel and Beatrice Hirshberg Fund .....	2,930
Insurance Fund.....	6,639
Kaimowitz Family Fund .....	2,602
◆ Kaizer Family Fund.....	19,858
Harriet and Marvin Katz Fund.....	2,260
Melvin and Edith Katzman Fund.....	*

Todd and Louise Kaufman Fund .....	2,190
Selma and David Kaye Fund.....	*
◆ Abe and Sylvia Waldman, Kaye and Samuels Family Fund.....	2,694
David Kelman Family Fund.....	4,635
Arthur and Beatrice Koret Fund .....	12,632
◆ Michael and Marcia Krinsky Fund.....	7,688
Hyman and Sarah Kurnitsky Fund.....	21,097
◆ Richard and Bonnie Lasker Fund .....	1,353
Harry and Anna Lassman Fund.....	5,552
◆ Robert and Joan Lebovitz Fund.....	*
Fannie Levin Fund.....	15,331
◆ Ira and Barbara Levin Fund.....	14,582
◆ Michael S. and Carolyn W. Levine Fund .....	30,187
Benno Levisson Memorial Fund .....	2,837
Irene and Stuart Mahler Fund.....	2,803
◆ Morris and Edith Mancoll Fund.....	21,798
◆ The Marks Family Fund.....	17,182
David and Lena Mashkin Fund.....	6,122
◆ Alan and Peggy Mendelson Fund .....	14,272
◆ Seymour and Judy Melnick Fund.....	41,004
Michaels-Revzon Family Fund.....	2,320
◆ Donald and Regina Miller Fund .....	12,326
◆ Max and Freda Missan Fund.....	14,091
◆ Harold and Gladys Mondshein Fund.....	*
Brian and Lori Newman Fund .....	3,689
Frank and Ida Novick Fund .....	6,289
◆ The Order Family Fund .....	*
Louis and Sophie Orenstein Fund .....	12,863
Burt and Rose Osber Fund .....	4,106
◆ Lester J. and Emma Pahuskin Fund .....	9,053
◆ Alan and Michele Parker Family Fund.....	4,748
Past Presidents Fund.....	2,174
◆ Saul and Joanne Pasternack Fund .....	27,815
The Pinkes Family Fund .....	*
Pitegoff Family Fund .....	3,210
Ann and Maurice Poch Fund .....	1,665
◆ Elliott and Eileen Pollack Fund .....	*
Betty Tobin Press Fund.....	35,568
Ella T. Rapaport Fund .....	5,451
◆ Jeffrey and Susan Renert Fund.....	28,269
Lillian and Robert Renert Fund.....	9,380
◆ Alan and Barbara Rosenberg Fund.....	3,989
◆ Ben and Sylvia Rosenberg Fund.....	11,730
◆ Ralph Rosenberg and Hilda Slivka Fund .....	35,488
◆ Renee and Larry Rustin Fund.....	11,975
◆ Howard Scheinblum/Susan Fierberg Fund.....	11,208
Sanctuary Seating Fund.....	5,316
◆ Saul and Anne Shemkovitz .....	1,602
Jerome and Ann Seigel Fund.....	14,287
Seventieth Anniversary Fund.....	18,716
George and Lottie Sherman Fund.....	1,595
Edward and Ruth Siegel Fund .....	2,521
Howard and Lois Siegal Fund .....	4,034

	Faye and Hy Siegel Fund Fund .....	1,994
◆	Herbert and Judy Silver Fund.....	14,983
◆	Harry and Hyla Sklar Fund .....	5,366
	Arthur and Rita Silverman Fund .....	8,677
	Morris and Althea Silverman Fund.....	26,902
	Saul and Faye Simon Fund .....	19,636
	David and Pearl Sisk Fund .....	5,922
	Rabbi David Small and Debbie Chameides Fund .....	1,041
	Mendel Small Fund .....	1,335
	The Elyse and Steven Slitt Fund.....	5,889
◆	Elaine and Howard Smith Fund.....	8,860
◆	Drs. Rosalie and Jay D. Smith Fund.....	16,267
◆	Vivian and Robert Spivak Fund .....	9,891
◆	Irving and Irene Starr Fund.....	7,136
	Stoneham Drive Fund .....	*
	Edward A. and Etta W. Suisman Fund .....	18,598
	Samuel C. and Edward A. Suisman Fund .....	157,419
	Susswein Family Fund .....	*
◆	Bernard and Bernice Waldman Fund .....	5,557
	Alexander and Loris Wasserman Fund.....	19,414
	Weinerman Family Fund.....	28,615
◆	Harris and Ellen Weingold Fund .....	2,637
◆	Raymond A. and Gail Weinstein Fund.....	20,400
	Irv and Elaine White Fund .....	5,706
	Louis and Sophie White Fund .....	4,145
	Max and Ruth Zelermyer Fund.....	*

## Funds with Specified Purposes

	Ados Israel.....	40,664
◆	Goodman and Cecelia Banks .....	55,117
	Rabbi Hans and Alma Bodenheimer .....	11,160
	Davidson/Geetter Fund.....	9,030
	Miriam Gordon Freed .....	12,538
	Isadore S. and Rebekah M. Geetter .....	18,350
	Isadore Geetter Minyonaires .....	10,231
	Bernard and Anne Greenspon .....	10,159
	Morris and Shirlee Hurwitz .....	16,098
	Herman P. Koppleman.....	27,666
	Abraham and Rae Koppleman.....	15,433
◆	Kurtis Family Fund .....	13,224
	Joseph and Dorothy Levine .....	18,561
	Ross Family Fund .....	525
	Elizabeth Schatz .....	2,324
	Ben and Edith Schwab .....	20,582
◆	Turken/Weingast.....	16,135
◆	Widem Family .....	7,295
	Majorie S. and Sidney Visner .....	3,183
	Youth Activity .....	16,174
◆	Natalie Ziplow .....	25,188

Several inactive special funds have been merged into the General Endowment Fund.

◆ Additional contributions have been made during the past year to these previously established funds.

\* Market Value not indicated by request.

## TOTAL ENDOWMENT: \$2,553,659

STATEMENT OF CHANGES IN FUND ASSETS		STATEMENT OF CHANGES IN SPECIAL ENDOWMENT FUND ASSETS	
<b>Fund Balance, July 1, 2016:</b>	<b>\$1,959,615</b>	<b>Fund Balance, July 1, 2016:</b>	<b>\$325,946</b>
Additional Contributions	75,772	Additional Contributions	4,973
Net Investment Income	24,056	Net Investment Income	3,595
Portfolio Gains	219,366	Portfolio Gains	36,737
	319,194	Total Net Gain	45,306
Total Net Gain	319,194	Total Assets	371,252
Total Assets	2,278,809	Less Distributions for Specified Purposes	(17,089)
Less Distributions to Emanuel Synagogue	(79,312)		
	<b>Fund Balance, June 30, 2017:</b>		<b>\$354,163</b>
<b>Fund Balance, June 30, 2017:</b>	<b>\$2,199,496</b>	Rabbi's Discretionary Endowment Fund	91,235
		Kemler Torat Hayim Fund	130,275
		Scholastic Awards Fund	87,658
		Zelermeyer Lecture Fund	44,995

Funds at the Jewish Community Foundation designated all or in part for the benefit of The Emanuel Synagogue (Emanuel designated balances = \$61,775): Robert (Bobby) Benjamin Fishman Fund; Harris Family Fund for Emanuel Synagogue; Joel M. and Naomi Baline Kleinman Fund; Alan and Peggy Mendelson Fund for The Emanuel Synagogue; Reba and Art Nassau Fund for Emanuel Synagogue; and Michele and Alan Parker Fund.

### New Endowment Funds:

Kaimowitz Family Fund  
 Ross Family Fund  
 Rabbi David Small and Debbie Chameides Fund

### What do endowment funds mean to The Emanuel?

- Meet operating budget needs and reduce reliance on dues
- Support the synagogue's programs and activities organized around five core values: Lifelong Learning, Caring, Social Justice, Participatory Prayer and Love of Israel & the Jewish People
- Ensure the future of The Emanuel from one generation to another

# HOW TO GIVE

## Creating an Endowment Fund, Leaving a Legacy

There are many ways to create a legacy for The Emanuel Synagogue

### *Creating an Endowment Fund*

- At The Emanuel –
  - ◆ Non-restricted Named Funds: \$1,000 minimum contribution; income used for general purposes
  - ◆ Special Purpose Named Fund: \$5,000 minimum contribution; may be paid over three years; income used for dedicated purpose
- At the Jewish Community Foundation –
  - ◆ Designated Funds: \$5,000 minimum contribution; may be paid over five years; income distributed to the synagogue each year
  - ◆ Donor Advised Funds: \$10,000 minimum; may be paid over five years; funds can be designated to charity of donor's choice, including The Emanuel

### *Bequests*

Bequests can take a variety of forms such as a specific dollar amount, or a percentage of your estate or specific assets. You may add a codicil to your existing will or amend your existing trust to include the Endowment Fund in your estate plan either directly to the synagogue or through the Jewish Community Foundation.

### *Planned Gifts*

You may make a charitable gift during your lifetime and retain an income stream from the transferred assets with a charitable gift annuity or a charitable remainder trust. The Jewish Community Foundation offers a variety of life income gifts that will benefit individuals today and support The Emanuel Synagogue in the future.

### *Life Insurance or Retirement Plan Assets*

Proceeds of an insurance policy can be used to fund an endowment. Retirement plan assets can be left to the Endowment which may present opportunities for tax savings.

To learn more about creating a meaningful legacy for The Emanuel Synagogue, please contact the Synagogue Administrator; Naomi Baline Kleinman, Endowment Committee Chair; or Jeffrey Renert, Menorah Legacy Society Chair, at (860) 236-1275.



## Members of the Emanuel Menorah Legacy Society

Anonymous (3)  
Gail & Jeffrey Adler  
Linda Asmar  
Marilyn & Seymour z"l Benson  
Eleanor & Jerome z"l Caplan  
Rochelle Fierston  
Daniel & Joan Fine  
Arthur & Helene Fishman  
Deborah & Lance Goldberg  
Susan & Paul Goldberg  
David & Merle Harris  
Faith & Fred z"l Helene  
Sally & Ira Henowitz  
Marshall & Edith Kalin  
Joel M. & Naomi Baline Kleinman  
Sharone & Paul Kornman  
Susan Presant Kurtis  
Richard & Bonnie Lasker  
Ira & Barbara Levin  
Michael & Carolyn Levine  
Alan & Peggy Mendelson  
Donald N. & Regina Miller  
Reba & Arthur Nassau  
Alan & Michele Parker  
Joanne & Saul Pasternak  
Jeffrey & Susan Renert  
Anne & Saul Shemkovitz  
Dr. Sheila Silverman  
Howard & Elaine Smith  
Drs. Rosalie z"l & Jay Smith  
Gail & Ray Weinstein



עמנואל

The Emanuel Synagogue

PASSIONATE JEWISH LIVING

160 Mohegan Drive  
West Hartford, CT 06117  
(860) 236-1275

CHANGE SERVICE REQUESTED

## BUILDING ENDOWMENTS FOR THE FUTURE

As my ancestors planted for me, so too will I plant  
for my children. — Talmud Ta'anit 23a

*As represented in the following parable:*

One day, Honi the Circle Maker was walking on the road and saw a man planting a carob tree. Honi asked the man, "How long will it take for this tree to bear fruit?"

The man replied, "Seventy years."

Honi then asked the man, "And do you think you will live another seventy years and eat the fruit of this tree?"

The man answered, "Perhaps not. However, when I was born into this world, I found many carob trees planted by my father and grandfather. Just as they planted trees for me, I am planting trees for my children and grandchildren so they will be able to eat the fruit of these trees."

